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S&P: A Bumpy Recovery Is Ahead For Hospitals And Other Health Providers As Non-Emergent Procedures Restart

Table of Contents

- Government Funding Is Providing Significant Dollars To Help Liquidity
- Acute-Care Providers Begin To Shift Focus To Reactivation And A New Normal
- Most For-Profit Health Provider Subsectors Feel The Pain

Key Takeaways

- Credit analysis will distinguish near-term business disruption from the long-term credit story.
- The credit impact for health care services is neutral or negative.
- Many health service providers are receiving significant operating support and liquidity assistance, but not enough to overcome the extent of near-term cash flow and liquidity decline.
- Elective procedures are beginning to ramp up slowly, although geographically unevenly.

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