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House Introduces Surface Transportation Package Bond Provisions not Included in Initial Draft.

Today, the House Committee on Transportation and Infrastructure introduced the Invest *in* America Act, a reauthorization bill focused on surface transportation and environmental impacts. The bill is part of the original Moving America Framework, the House Democrats January infrastructure outline, however this package includes no bond provisions as the original framework provided.

The BDA continues to work with our partners on the Hill to ensure they know the importance of municipal bonds in any infrastructure package. **This includes last week engaging with the House Committee on Ways and Means and submitting a principles document to the Committee asking them to follow the Moving America framework and include municipal market priorities such as:**

- The Restoration of Advance Refundings;
- Expanding the use of PABs;
- Increase the BQ debt limit; and
- Development a new BABs program exempted from sequestration.

Bond Dealers of America

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