# Bond Case Briefs

*Municipal Finance Law Since 1971*

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## Where to Find the Best Municipal-Bond Fund Buys.

There is good news and bad news from that relatively obscure corner of the investing world, closed-end municipal bond funds.

Their share prices have recovered from a shocking collapse back in March that took place in tandem with the plunges in the equity and corporate credit markets. But while the major stock indexes such as the S&P 500 have rebounded from their earlier losses, muni closed-end funds have recouped only about half of theirs.

The good news is that, as a result, they still offer high yields, especially compared with much of the Treasury market and money-market funds, which are on the verge of paying bupkus (that's a technical term) because of the Federal Reserve's aggressive actions to counter the slide in the markets and the economy from the coronavirus crisis.

Continue reading.

**Barron's**

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