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Municipal Finance Law Since 1971

- Federal Reserve Opens Municipal Liquidity Facility And Releases Transaction Documents.
- GASB Proposes Application Guidance on CARES Act and Coronavirus Diseases Issues.
- Top US SEC Officials Urge Voluntary Municipal Securities COVID-19 Disclosure: Have They Overstated Their Case? – Norton Rose Fulbright
- Investors Are in a Race to Find the Best Models of Climate Risk.
- Dual Threats: COVID and Climate Change
- *McGee v. Torrance Unified School District* – Court of Appeal holds that lease-leaseback agreements between school district and construction contractor involved district's financial obligations and were inextricably bound up in district's bond financing, and, thus, constituted "contracts" within the meaning of statute declaring that validation statutes applied to an action to determine the validity of a local agency's contracts.
- And finally, In That Case, I Guess We Got No Beef is brought to us this week by *Abdisamad v. City of Lewiston*, in which the Court of Appeals held that city and its school department were not subject to liability under § 1983 for student's drowning death while on school field trip because their policies did not cause student's death, but rather that student's death was result of their failure to *follow* those policies. Ah, that explains it. Surely a great comfort to the kid's parents.

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