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NABL: House Democrats Release Moving Forward Act Fact Sheet

Good afternoon,

Today, House Democrats announced plans for permanently reinstating Build America Bonds and taxexempt advance refunding bonds while also expanding the issuance of private activity bonds. Speaker Nancy Pelosi said the proposals would be combined into one bill known as the Moving America Forward Act that will be voted on by the House July 1 or 2.

A fact sheet is <u>here</u>.

We are awaiting further details and bill text, but a number of top priorities are expected to be in the package, including:

- Restoration of advanced refunding bonds
- Municipal Bond Market Support Act, HR 3967
- Revival of Build America Bonds
- New Markets Tax Credit permanence legislation, H.R. 1680

I will follow up with further details as they are released.

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