

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **Capital Budgeting and Fiscal Crisis: GFOA Webinar**

**Jul 20 2020 | 02:00pm to 03:00pm EDT**

### **Program Description:**

Large capital expenses can provide an easy target for governments cutting their budget and many governments chose to cancel projects or delay acquisition of capital assets and equipment. However, this may not always be the right decision. In many cases, those capital items have restricted funding sources, can be the source of efficiency improvements, are necessary to replace existing aging assets, or are essential to meet service level demands. In this session, speakers will discuss how to evaluate strategies for reducing capital expenditures and take into account impact on the operating budget, asset life-cycle costs, and how to address changes to your capital budget and long-term capital improvement plan (CIP). Additional impacts to outstanding debt or impact on an organization's bond ratings will also be discussed.

### **Seminar Objectives:**

Those who successfully complete this seminar should be able to:

- Learn how to analyze options for reducing capital expenditures in an organization.
- Use objective criteria for determining the business case for future capital projects to decide potential return on investment.
- Identify potential issues with bond proceeds from delayed projects.

[Click here](#) to learn more and to register.