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Wall Street’s Muni Desks Join in Bond Boom as New Sales Surge.

- **Debt issuance rebounds to the most since October on low rates**
- **Jump driven heavily by sales of taxable securities, data shows**

Business is booming for Wall Street’s municipal-bond bankers.

With borrowing costs holding near the lowest in more than six decades, debt sales by state and local governments jumped to $45.4 billion so far this month. That’s the most since October and nearly triple what it was in March, when fear unleashed by the coronavirus roiled the bond markets.

Continue reading.

Bloomberg Markets

By Fola Akinnibi

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