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## **Fitch Ratings Updates Toll Road Criteria.**

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Fitch Ratings-San Francisco-01 July 2020: Fitch Ratings has published an updated version of its “Toll Roads, Bridges and Tunnels Rating Criteria.” This criteria updates Fitch’s criteria of the same title published on March 24, 2020. The primary changes improve alignment with the Infrastructure and Project Finance Rating Criteria (March 2020) in the areas of debt structure, infrastructure development/renewal, and financial metric definitions.

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