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- GASB Proposes Concepts for Recognition of Financial Statement Elements.
- GASB Requests Input on Revenue and Expense Recognition Proposals.
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- SEC Puts LIBOR Transition Testing in Focus: Latham & Watkins
- MSRB Modifies Rules to Align with Reg. BI: Cadwalader
- BDA Calls SEC's Municipal Advisor Exemption "Dangerous."
- Investors Want Details on Bonds that Pay for Police Misconduct.
- And finally, Should Probably Keep An Eye Out For That One (so, so sorry) is brought to us this week by *Sawyers v. Norton*, in which,, "[Inmate] was arrested for [as one does] having set fire to an art gallery under the belief that God had told him to 'cleanse the business of witches with fire.'" In custody, "inmate repeated, strange, and self-harmful acts over the days leading up to the eye incident." (Foreshadowing!) Jailers were "beseeched" (that turned Biblical quickly) by medical professionals to monitor inmate carefully. Thus, jailers had a little explaining to do following the "eye incident." The incident? So glad you asked. Inmate PULLED HIS OWN EYEBALL OUT OF ITS SOCKET. "Inmate vividly remembers removing his own eye to prevent it from being 'harvested by the witches,' but he doesn't recall anything else from earlier that day." Art gallery should probably consider requiring some kind of waiver.

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