

# **Bond Case Briefs**

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## **2020 Muni Market Midyear Update.**

### **Summary**

- States and towns are reluctant to make any issuance until they have an understanding of just how bad their revenue losses are going to be.
- Treasury yields are near all-time lows and some foreign bond interest rates are negative, making municipal bonds an attractive alternative.
- A lot of people in the transportation space, the entertainment sector and the educational sector are going to find their jobs are generally not needed anymore because we're going to do more remote work.

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### **Seeking Alpha**

by Robert W. Baird

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