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Fitch Ratings Updates U.S. Public Finance Prepaid Energy Transaction Rating Criteria.

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Fitch Ratings-New York-14 July 2020: Fitch Ratings has published the following report: “U.S. Public Finance Prepaid Energy Transaction Rating Criteria.” This report updates and replaces the prior report published on July 25, 2019.

Primary revisions to the criteria include an explanation of Fitch’s treatment and assessment of funding agreements when rating prepaid energy transactions and inclusion of a more detailed description of the scope of surveillance reviews.

The key criteria elements remain consistent with those of the prior report, and there is no impact on outstanding ratings. The previous version of the criteria has been retired.

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