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## **Moody's Updates its Methodology for Rating US Local Government General Obligation (GO) Debt.**

New York, July 29, 2020 — Moody's Investors Service has published an updated methodology for rating US local government General Obligation (GO) debt, replacing the version from September 27, 2019.

In this methodology, Moody's has updated some language for transparency and removed one appendix. There were no substantive changes made to the methodology and there is no impact on current outstanding ratings as a result.

This press release is not intended to provide a summary of the methodology. For a full explanation, please consult the updated report called "US Local Government General Obligation Debt" now available on [www.moodys.com](http://www.moodys.com) and accessible at:  
[http://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM\\_1230443](http://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1230443).

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