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Pension Managers Reveal Why They Love or Hate Private Credit.

Some of the biggest buyers have very different views on this fast-growing asset class.

With some \$4 trillion to invest—and returns depressed by ultralow interest rates—U.S. public pension funds have been dipping their toes into private credit. The relatively new asset class had grown quickly, attracting almost \$1 trillion, before it was hit by March’s pandemic-driven collapse.

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Bloomberg Alternatives

By Fola Akinnibi and Kelsey Butler

July 28, 2020, 2:00 AM PDT

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