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College Towns Across the U.S. Are Bearing the Brunt of COVID-19.

In the wake of COVID-19, California's largest higher public education institution, California State University (CSU), announced its plan to go completely virtual in the fall of 2020. This means that CSU's 23 campuses with eight off-campus centers, enrolling 484,300 students annually with 26,858 faculty members, will not be physically opening their doors in the fall for students. Along the same lines, the UC (University of California) system is also looking to follow suit and not allow students to physically attend classes at their 10 campuses throughout California serving over 285,000 students.

This may be bittersweet for prospective and current students, but financially speaking, the college campuses are facing huge financial challenges in the near future i.e., a shortfall in student housing revenue and other revenue streams.

In this article, we will explore the future of college towns and how they are likely to bear the brunt of financial challenges due to no students in their respective towns.

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