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DC Update: Muni Amendments Submitted for Senate <u>Stimulus Package</u>

Today, Senators Roger Wicker (R-MS) and Debbie Stabenow (D-MI) introduced amendments to the HEALS Act that would fully restore advance refundings and create a new BABs program exempt from sequestration. The Chamber still remains far from a deal with the House and Administration, with little progress made this week.

- The Advance Refundings legislation can be viewed <u>here</u>
- The BABs legislation can be viewed <u>here</u>

**We continue to work with key Senate offices on inclusion of advance refundings and direct pay bonds as the Senate continues to deliberate a final package. While the introduction of amendments is a good sign, probability of passage and inclusion remain an uphill fight.

Bond Dealers of America

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