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- FINRA Issues Guidance to Help Firms Prepare for LIBOR Transition: McGuireWoods
- Brace for More SEC Muni Advisor Antifraud Actions.
- Why Federal Aid Remains a Tough Sell for States and Localities.
- Bank of America Sees Dwindling Muni Yields Nearing Major Test.
- Muni Yields Hit Lowest Since 1952 as Fiscal Crisis Tests a Haven.
- *San Diegans for Open Government v. Public Facilities Financing Authority of City of San Diego* – In reverse validation action brought by citizens' group alleging conflicts of interest, Court of Appeals holds that the prohibitions of section 526 denying taxpayers standing to enjoin the issuance, offer for sale or sale of municipal bonds extends to any action that would result in invalidating bonds, regardless of the form of the action or the particular remedy sought – in this case, disgorgement of profits.
- And finally, Judge Dredd, Presiding is brought to us this week by *Hinterberger v. City of Indianapolis*, in which the Court of Appeals began its opinion with, "Courts expect parties to know and follow local rules of practice. Failing to do so can prove fatal." Damn. Dismissed with prejudice. Extreme prejudice.

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