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## **Fitch US NFP Hospitals' Stable Rating Outlook Unchanged, Sector Outlook Negative.**

Fitch Ratings-New York-13 August 2020: The Rating Outlook for US not-for-profit (NFP) hospitals and healthcare systems is expected to be Stable for the remainder of the year, Fitch Ratings says. We maintained our Stable Rating Outlook for the sector but revised the Sector Outlook to Negative in March as the pandemic began to disrupt operations for healthcare providers. Reviews of NFP hospital and healthcare system issuers from March 15 through July 31 have resulted in downward rating actions, 10% of which were downgrades, and 3% were affirmations with an Outlook revision to Negative from Stable or Stable from Positive.

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