# Bond Case Briefs

*Municipal Finance Law Since 1971*

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- Public Sector COVID-19 Recovery Assessment Tool.
- ARRC Updates Recommended Best Practices in Anticipation of ISDA's IBOR Fallback Protocol: McGuireWoods
- Near Zero Muni-Bond Yields Signal Fed Loans to Remain a Rarity.
- Implementing the CARES Act Coronavirus Relief Fund for State and Local Governments: GFOA Webinar
- *New Jersey Republican State Committee v. Murphy* – Supreme Court of New Jersey holds that the New Jersey COVID-19 Emergency Bond Act, under which the State may issue bonds for private sale or borrow funds from the federal government, is valid under the Appropriations Clause and Debt Limitations Clause of the state Constitution, with the limitation that borrowing is required to "meet an emergency" and may not be for programs unrelated to the emergency.
- And finally, Why Ya' Gotta Go And Make It Personal? is brought to us this week by *New Jersey Republican State Committee v. Murphy*, in which the Supreme Court of New Jersey ended its opinion with, "Statutes challenged on constitutional grounds can be declared void only if their repugnancy to the constitution is clear beyond reasonable doubt." Repugnancy? Seems a bit dramatic, no? Why can't something just be, you know, unconstitutional? Do we really need to invoke a gag reflex?