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S&P: U.S. Public Finance Housing Mid-Year Sector View: Uncertainty Lies Ahead

Key Takeaways

- The COVID-19 pandemic is hitting some U.S. public finance (USPF) housing subsectors harder than others.
- As enhanced benefits start to phase out, we expect some households will struggle to meet their housing payments, challenging housing issues' certainty to meet debt service payments.
- Age-restricted and unenhanced rental housing properties, typically volatile, have become even more so as the pandemic and shutdown have intensified financial stress.

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