

Bond Case Briefs

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- **Ed. Note:** Welcome to possibly the most useless issue of the newsletter to date, which is truly saying something. Some combination of plague and pestilence, standard-issue summer doldrums, and pre-election paralysis has resulted in a drastic dearth of muni market developments. Rather than consider the sorry landscape of weekly public finance publications, we invite you to enjoy the fact that your children are back in school, to congregate at your favorite bars and restaurants, and to mingle with the masses at sporting events, concerts and festivals. Oh. Wait. Never mind.
- [Forget Pension Obligation Bonds. Two Cities Are - No Joke - Leasing Their Streets To Fund Pensions.](#)
- [Novogradac 2020 Credit and Bond Financing for Affordable Housing Virtual Conference.](#)
- [Platte County v. UMB Bank, N.A., Trustee of Transportation Refunding and Improvement Bonds \(Zona Rosa Retail Project\) Series, 2007](#) - After default of revenue bonds, Court of Appeals holds that County had absolutely no obligation to pay the revenue shortfall on the debt service, despite County's agreement in the Financing Agreement to annually consider appropriating funds to do so; interesting discussion of the role of moral obligations as credit enhancements.
- And finally, With Fans Like These, Who Needs Drive-By Shootin is brought to us this week by [Lona v. City of Fullerton Police Department](#), in which we learned that the Fullerton Tokers Town criminal street gang has adopted a truly unlikely mascot: the California State University Fullerton soccer team. We kid you not. In fact, the *People v. Fullerton Tokers Town gang injunction*, explicitly prohibits alleged gang members from wearing CSUF clothing and insignia. We imagine that the CSUF soccer squad is simultaneously, a) bewildered by the presence of this particular fan-base in the stands and 2) deeply heartened by the abject terror struck in the hearts of the hated UC Irvine (Go Anteaters!) contingent.