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How to Account for Capital Assets: GFOA Webinar

October 14, 2020 | 2 p.m.-4 p.m. ET

Program Description:
Virtually all state and local governments use capital assets, some of which are essentially unique to the public sector. Properly accounting for these different assets can pose a real ongoing challenge for accounting and auditing professionals. The training will furnish participants with the basic information needed to properly account for capital assets and report them in financial statements prepared in conformity with generally accepted accounting principles (GAAP).

Seminar Objectives:
Those who successfully complete this seminar should be able to:

- Identify the major capital asset classes and the specific types of capital assets properly included in each
- Determine the value at which capital assets should be reported and the proper depreciation or amortization for each
  Identify and calculate impairments
- Prepare financial statements that conform to the display and disclosure requirements of GAAP for capital assets
- Identify the essential elements of system design for the management of capital assets, including specific policies related to capital assets.

CPE Credits: 2

Member Price: $85.00
Non-Member Price: $160.00

Prerequisite: Basic understanding of GAAP for state and local governments.

Once registered you will access this LMS Class at learn.gfoa.org

Please use a modern browser like Firefox, Chrome, Vivaldi, Edge, or Safari on Apple systems to access your class on the GFOA Learning Management System – learn.gfoa.org

Internet Explorer does not support all the required features of the LMS or other modern web sites which will lead to a poor experience for you.

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