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## **Election 2020: A Win-Win For The Municipal Bond Market?**

### **Summary**

- We expect that stimulus will be passed (although probably not until early 2021) and that it will include state and local government assistance.
- In the run-up to the election, the municipal sector may see higher volatility given uncertainty on a second round of fiscal stimulus.
- But we believe that either election result bodes well for municipal bonds.

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### **Seeking Alpha**

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