

Bond Case Briefs

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Vermont Bond Bank Accepted to the Nasdaq Sustainable Bond Network.

Winooski, VT (October 19th, 2020) - The Vermont Bond Bank ("Bond Bank") joined the Nasdaq Sustainable Bond Network following an application and a positive review by Nasdaq of the Bond Bank's conformance with their sustainability criteria.

The Nasdaq Sustainable Bond Network is an international network of bond issuers meeting sustainable standards. The platform provides investors with a readily available source to find impactful fixed income investments through proprietary market data feeds.

The Network, launched in late 2019, defines sustainability bonds, "as loans used to finance projects that bring clear environmental and social-economic benefits."

In joining the network, Executive Director Michael Gaughan commented, "We're thrilled to join the Nasdaq Sustainable Bond Network and its international effort highlighting issuers that are committed to social and environmental causes. Vermont's communities also share this commitment and the platform further helps us support local sustainability efforts throughout the state."

The Bond Bank will join other municipal issuers such as the New York Housing Finance Agency and the San Francisco Public Utilities Commission that are also committed to financing impactful public projects.

About the Bond Bank

The Vermont Municipal Bond Bank was created by the Vermont legislature in 1970. The Bond Bank is governed by a five-member Board of Directors with four appointed by the Governor and the State Treasurer serving as an ex-officio member.

The Bond Bank is a state instrumentality with a mandate to "foster and promote by all reasonable means" access to long-term debt financing for governmental units while, to the extent possible, reducing related costs to taxpayers and residents.

The Bond Bank also co-manages the Clean Water and Drinking Water State Revolving Funds with the Department of Environmental Conservation.

Please visit vtbondbank.org for more information on the Bond Bank and its programs.

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