

Bond Case Briefs

Municipal Finance Law Since 1971

In re: The Financial Oversight and Management Board for Puerto Rico - SIFMA Amicus Brief

Amicus Issue:

Whether the security or property interest of bondholders and the monolines in excise tax revenues and toll revenues levied or collected by the Commonwealth specifically to repay the bond debt issued by the Commonwealth's independent instrumentalities does not attach until after those revenues are deposited with the fiscal agent.

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