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## **Municipal Bonds: The State Of The States**

#### Summary

- The media has been rife with headlines foretelling revenue shortfalls and a cash crisis for battered state budgets.
- We look under the hood to better assess the status of the headline-grabbing states with the largest debt burdens.
- Bond investors are right to be concerned.

As COVID-19 continues to slow the economy, the media has been rife with headlines foretelling revenue shortfalls and a cash crisis for battered state budgets. We look under the hood to better assess the status of the headline-grabbing states with the largest debt burdens.

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