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BAB: Taxable Munis Still Offering Value

Summary

- Taxable munis offer higher after-tax yields for everyone but those in the highest tax brackets, compared to tax-exempt munis.
- With markets hitting new highs, taking on less risk seems prudent. As a non-leveraged ETF, BAB offers a path to do so.
- Municipals should perform well in 2021, if states and cities get federal relief, which is more likely under a Biden administration.

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