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Strong rebound would boost US municipalities, not-for-profit hospitals and colleges

Kendra Smith, Tim Blake and Leonard Jones of the Public Finance team discuss the prospects in 2021 for US states, local governments, universities and not-for-profit hospitals.

A strong economic rebound accompanied by a successful coronavirus vaccine rollout would boost tax revenues, while encouraging students to return to campus and allowing hospitals to carry out more profitable elective surgeries.

An uneven recovery may force some states and local governments to cut spending further, particularly those dependent on tourism and energy.

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