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Fitch Ratings Updates USPF Variable-Rate Demand Obligations and Commercial Paper Criteria.

Fitch Ratings-New York-23 December 2020: Fitch Ratings has updated its “[U.S. Public Finance Variable-Rate Demand Obligations and Commercial Paper Issued with External Liquidity Support Rating Criteria](#).” This report updates the report of the same name published on Jan. 10, 2020.

The key elements of Fitch’s external liquidity rating criteria remain consistent with those of its prior criteria report. Fitch does not expect to take any rating actions as a result of the updated criteria.

The full report is available at ‘www.fitchratings.com’.

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