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<u>Can Parking Benefit Districts Step In as Revenue Sources</u> <u>Dry Up? - Nossaman</u>

The COVID-19 pandemic, and resulting lockdowns and economic disruptions, have severely affected the usual revenue sources that local governments have used to fund public improvements and transportation services – e.g., distributions of state and federal gas tax revenue, local sales taxes, and property taxes. Local governments might consider creating parking benefit districts ("PBDs"), which can provide modest amounts of revenue. PBDs, along with other creative ways to raise revenue, can help fill in funding gaps for local improvements and services.

A PBD is a ... Continue

Nossaman LLP

By Douglas Schwartz, Tina Kim on 01.07.2021

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