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New Jersey to Sell \$350 Million in Self-Designated Social Bonds.

- **Proceeds from sale will finance school construction projects**
- **Document says state won't provide social bond use updates**

New Jersey says it's getting into the social-bond market.

The Garden State's Economic Development Authority Thursday is selling \$350 million of what officials have self-designated as social bonds through a negotiated offering managed by Loop Capital Markets. It's the first social bond for the state, according to data compiled by Bloomberg.

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Bloomberg Markets

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