

Bond Case Briefs

Municipal Finance Law Since 1971

Is Economic Rebound Certain for Local and State Governments in 2021?

The U.S. local and state economies contribute over 10% to the national GDP, and their economic recovery will certainly determine the fiscal path of our national economy

In spite of an ongoing pandemic and economic halt, local and state governments are optimistic about an economic rebound in 2021. Primarily, this optimism can be attributed to widespread vaccination efforts and, more importantly, a political shift that has awarded all three branches of government to a single party, which may be seen as an avenue to get various economic legislations passed with ease to bring the economy back on track. Furthermore, the recent talks of the new administration about additional federal stimulus involved prioritizing the fiscal health of local economies, economic recovery, and preventing further job losses.

In this article, we will take a closer look at the upcoming initiatives of the federal government and how they will likely impact local and state economies.

[Continue reading.](#)

municipalbonds.com

by Jayden Sangha

Jan 21, 2021

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com