Bond Case Briefs

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- SIFMA Issues New MSRB Rule G-17 Model Risk Disclosure Documents for Additional Products.
- Green Bond Disclosure: NFMA Call for Volunteers
- Court Plunges Into Puerto Rico Defaults That Put Bond Market on Edge.
- Muni-Bond Downgrades Top Upgrades for First Time Since 2014.
- Record Muni-Bond Sales Surge Fueled by Borrowing for Budget Gaps.
- *Balbesi v. Lafayette-City Parish Consolidated Government* – Court of Appeal holds that in-lieu-of-tax (ILOT) payments made by Lafayette Utilities System (LUS) to city-parish consolidated government were not de facto ad valorem taxes, even though the ILOT transfers were referred to in bond ordinances as payments-in-lieu-of tax, and/or because they were placed into the City General Fund along with other tax revenue.
- And finally, At What Point Did This Begin To Dawn On You? is brought to us this week by *Mancini v. City of Tacoma*, in which, "eight Tacoma police officers broke open the door of a Federal Way apartment with a battering ram. They had a search warrant, and they expected to find Matthew Logstrom, a young drug dealer living in a somewhat unkempt apartment. Instead, they awakened Kathleen Mancini: an older nurse living in a well-kept home, who had been sleeping after working the night shift. The police nevertheless handcuffed Mancini and took her, without shoes and wearing only a nightgown, outside while they searched." Oops. For cinema's greatest case of mistaken identity, see here. (Mostly Not Suitable For Work?) Obviously, you're not a golfer.

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