

# **Bond Case Briefs**

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## **MSRB Analyzes Effects of COVID-19 on Municipal Bond Market.**

In a [new report](#) on the effects of the COVID-19 pandemic on the municipal bond market, the MSRB found market resilience in the face of unprecedented volatility.

The MSRB found:

- unprecedented municipal mutual fund outflows in March 2020, but net inflows of \$39 billion by the end of the year;
- a return to lower rates following significant market dislocation in March 2020;
- a record new issuance of \$483 billion in 2020; and
- that COVID-19-related disclosures, of which the MSRB received 38,000 between February and December 2020, accounted for 21% of all disclosure submissions to its Electronic Municipal Market Access website.

**Cadwalader Wickersham & Taft LLP**

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