

Bond Case Briefs

Municipal Finance Law Since 1971

High Yield Munis Benefit From Anticipated Fiscal Support.

Summary

- The VanEck Vectors Muni Allocation ETF had a NAV total return of +1.33% vs. +0.64% for the Bloomberg Barclays Municipal Bond Index.
- The municipal bond market continues to benefit from both strong demand and limited supply.
- MAAX will continue to be positioned overweight both credit and duration, relative to its benchmark, while closely monitoring for signs of deterioration within the muni market.

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