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Municipal Finance Law Since 1971

Municipal Bonds Finally Succumb To The Rise In Treasury Yields.

Summary

- Technicals and politics kept muni returns resilient to government rate rises... until now.
- While Treasuries have been selling off (pushing up their yields) on the reopening of the economy and inflation expectations, municipal bonds (munis) had remained resilient.
- For potentially more resilient performance in the face of rising Treasury rates, we believe investors should consider high-yield municipal bonds.

Continue reading.

Seeking Alpha

Mar. 03, 2021

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