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Munis Have Room To Move Higher.

Summary

- Stronger fundamentals, undervalued segments and an improving economic outlook point to renewed potential for municipal bonds in 2021.
- Multiple catalysts fuel our optimism, including the probability of higher taxes, the likelihood of renewed fiscal stimulus and the potential for continued credit spread tightening as the recovery unfolds.
- Investors looking for bargains might dismiss the opportunity in munis if they focus solely on the higher quality portions of the market.

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Seeking Alpha

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