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MAAX Adds To Duration As Bond Yields Attempt To Stabilize.

Summary

- The VanEck Vectors Muni Allocation ETF had a NAV total return of 0.74% vs 0.62% for the Bloomberg Barclays Municipal Bond Index for March.
- High yield was the top performer last month as optimism around the economic outlook continues.
- MAAX increased its exposure to long-duration bonds based on a declining duration risk score.

Continue reading.

Seeking Alpha

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