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Moving on from LIBOR (Update) - Squire Patton Boggs

Amid the world's turmoil, we can take comfort in the <u>persistent march</u> of <u>long-foretold events</u>. Keeping to their pre-pandemic promises (at least partially), the Federal Reserve and U.K. regulators[1] of LIBOR have reaffirmed their plans to cease publication of the one-week and twomonth LIBORs by the end of 2021. Issuers, holders, and counterparties are slowly and grudgingly waking up to this reality. How are they responding?

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By Johnny Hutchinson and Sandy MacLennan on April 15, 2021

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