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Biden Spending Plan Seen Jolting Muni Green-Bond Sales to Record.

- Parametric eyes record \$30B to \$35B of sales in 2021
- Boom would follow unprecedented \$20 billion wave last year

The municipal debt market may be headed for a second straight year of unprecedented green-bond issuance, in a boon for asset managers keen on deploying cash to such investments.

That's the view of Lauren Kashmanian at Parametric Portfolio Associates LLC as she analyzes the potential of President Joe Biden's \$2.25 trillion spending plan. The proposal includes money for mass transit, green housing development, electric-vehicle charging infrastructure and strengthened water systems and electric grids.

Continue reading.

Bloomberg Green

By Danielle Moran

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