

Bond Case Briefs

Municipal Finance Law Since 1971

SIFMA Statement on Reintroduction of the American Infrastructure Bonds Act.

Washington, D.C., April 22, 2021 - SIFMA today released the following statement from president and CEO Kenneth E. Bentsen, Jr. on the reintroduction of the "American Infrastructure Bonds Act":

"SIFMA commends Senators Roger Wicker (R-MS) and Michael Bennet (D-CO) on their commitment to infrastructure investment, seen today with the reintroduction of the American Infrastructure Bonds Act, and further appreciates Senators Roy Blunt (R-MO), Shelly Moore Capito (R-WV), Tim Kaine (D-VA), Cynthia Lummis (R-WY) and Debbie Stabenow (D-MI) for their support as co-sponsors of the bill. This bill authorizes a direct-pay subsidy for American Infrastructure Bonds, which allows state and local governments to attract taxable bond investors, such as insurance companies, pension funds and foreign investors, to invest in infrastructure projects. Increasing the demand for municipal securities is particularly helpful now, as state and local governments are experiencing much higher costs due to the COVID-19 pandemic."

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com