

# **Bond Case Briefs**

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## **SIFMA Amicus Brief: BofI Holdings, Inc. v. Houston Municipal Employees Pension System**

### SUMMARY

**Court:**

U.S. Supreme Court (pet. for writ of cert.)

**Amicus Issue:**

Whether unsubstantiated public allegations about an issuer or its business, without any additional corroborating disclosure or event, reveal to an efficient market the 'truth' for purposes of establishing loss causation under Dura (as held by the Sixth and Ninth Circuits, in direct conflict with the Eleventh Circuit).

**Counsel of Record:**

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**Other Amici:**

U.S. Chamber of Commerce

[Read the Amicus Brief.](#)