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Fitch Ratings Updates Public-Sector Counterparty Obligations in PPP Transactions Rating Criteria.

Fitch Ratings-Milan/New York-04 May 2021: Fitch Ratings has made minor updates to its "[Public-Sector Counterparty Obligations in PPP Transactions Rating Criteria](#)" as part of the routine criteria review process.

Revisions involve editorial changes, including clarifications in the guidelines for notching factors, such as the "budgetary process" and the "legal status and enforcement" with swapped wording in the "midrange" and "weaker" attributes.

There is no impact on existing ratings from this update.

This report replaces the criteria report of the same name dated July 10, 2020.

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