

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **Public Finance Note: Milken Institute Public Finance Newsletter**

“Public Finance Note” is the inaugural newsletter of the [Milken Institute’s new Program for Excellence and Equity in Public Finance \(P-FIN\)](#). Facing the unprecedented twin health and economic crises from COVID-19, the nearly \$4 trillion state-local-municipal finance space, employing over 20 million Americans, faces an uphill battle to recover. Helping this critical sector of our economy rebound strongly and equitably is the goal P-FIN.

Future deficits in the state and local sector are estimated to be as high as \$1 trillion in the next several years, about four times the hole created by the 2008 Great Recession. As a result, traditional financing for essential services, let alone new investments in equitable community development and post-COVID needs like community broadband, could be impeded without innovation and intention by policymakers and investors.

Housed at the Center for Financial Markets at the Milken Institute, P-FIN will aim to serve as a networked center of gravity and a solutions resource for policymakers, market-makers, academics, and innovators committed to (1) building best practices and innovation on the public side, (2) reducing market fragmentation on the private side, and (3) engaging investors and policymakers to ensure a strong, equitable, and resilient COVID-19 recovery.

### **In this Issue**

- By The Numbers
- Out Front: An Interview with Lois Scott
- Policy Watch: The Push for Predevelopment
- Public Finance Advisory Council: Meet the Members
- 2021 Q1 Calendar
- What We’re Reading, Listening To, and Watching

[Read the newsletter.](#)

### **The Milken Institute**

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