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S&P: A New Dawn For Shuttered U.S. Nonprofits In 2021

Key Takeaways

- The pandemic brought disruption and uncertainty to a historically stable sector, and with it pressure on ratings.
- A return to stability is likely for many entities given slow but steady re-openings, quick responses from management on expense savings and mitigation, and generally good market returns.
- Uncertainty remains because no one knows what the “new normal” will be and investments are always subject to market volatility.

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