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How President Biden Might Affect the Muni Bond Market?

Municipal bonds have long been a safe-haven asset class for fixed income investors, but it's also the most susceptible to the whims of politics.

For instance, the tax-advantaged nature of municipal bonds means that tax rates have a big impact on their valuations. Government spending also plays a key role in the supply of muni bonds over time.

Let's take a look at how President Biden's spending and tax plans could impact the municipal bond market over the coming years – and what it means for investors.

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by Justin Kuepper

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