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## **SIFMA: Funding and Financing Options to Bolster American Infrastructure**

### SUMMARY

Submission for the Record by the Securities Industry and Financial Markets Association before the Senate Finance Committee in the hearing: "Funding and Financing Options to Bolster American Infrastructure"

SIFMA and its member firms strongly support increased investment in this country's infrastructure, which will help spur job creation and economic growth. To that end, we believe it is critical to support the great work states and localities do in building and maintaining our infrastructure. A partnership among federal, state, and local governments and private investors will ease the burden on the cash-strapped federal government by leveraging our capital markets to create expanded financing options. We believe that this partnership is especially important during this difficult fiscal environment as states and local governments seek to lower their costs and also finance much-needed infrastructure such as schools, roads, and hospitals.

At SIFMA, we believe it is critical to close the infrastructure financing gap by restoring and creating additional vehicles to assist in resolving these needs. We hope that you agree that increased investment in our infrastructure has a critical role to play as our nation will continue to grapple with the economic impact of the COVID-19 pandemic for years to come. Further, the provisions outlined in this testimony will facilitate the more efficient leveraging of our capital markets for the benefit all Americans.

[Read the SIFMA comment letter.](#)