

Bond Case Briefs

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What To Expect When You're Expecting (To Vote On) CO Municipal Bonds.

The city wants you to decide this fall whether to borrow \$400 million to pay for multiple projects, though those projects have not yet been picked.

It happens every few years. You, dear voter, get to decide whether to let the city borrow millions and millions of dollars to pay for stuff like roads, buildings, parks, and other stuff you will end up using during the course of any given day. It helps build and maintain things, too.

If city leaders get their way and Denver City Council votes in their favor, you will end up deciding this fall whether to let the city borrow about \$400 million to pay for several projects. This money will be borrowed through what's called a general obligation bond, one of two types of municipal bonds used by cities and towns to pay for stuff (the other is called a municipal revenue bond).

Alex Fayman, assistant professor of finance at the Metropolitan State University of Denver, said general obligation bonds do not come with a tax increase.

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May, 2021