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The Upheaval in Municipal Bonds Shows No Signs of Slowing.

As the municipal bond market absorbs more inflows, assets like the IQ MacKay Municipal Intermediate ETF (MMIT) are worth considering.

Per a Financial Times [article](#), more investors are “pouring into the \$4tn US municipal bond market, pushing yields on debt issued by state and local governments across the country to the lowest level on record. The voracious investor appetite has helped state agencies and governments lock in low borrowing costs and at times raise more money than bankers working on the projects initially anticipated.”

Per the fund description, MMIT seeks current income exempt from federal income tax. The fund is an actively managed ETF and thus does not seek to replicate the performance of a specific index.

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ETF TRENDS

by BEN HERNANDEZ

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