

Bond Case Briefs

Municipal Finance Law Since 1971

- [MSRB Notice 2021-07 - Fair Dealing Solicitor Municipal Advisor Obligations and New Draft Rule G-46: SIFMA Comment Letter](#)
- [Firm Settles FINRA Charges for MSRB Reporting Violations Involving SHORT System: Cadwalader](#)
- [BDA's Public Finance Leadership Roundtable: Event Recap](#)
- [Muni Market Worries Build America Bonds Redux Could Prove Costly.](#)
- [Katzen & Boyer v. Clearfield County Industrial Development Authority, et. al.](#) - In claim that issuers of industrial development bonds structured scheme to deprive bondholders of contingent appreciation interest and contingent rental interest, District Court holds that M&T Bank, as paying agent, could be held liable for breach of fiduciary duty, whether that relationship was classified as trustee/beneficiary or principal/agent.
- And finally, Elementary, My Dear Jackbooted Government Thug is brought to us this week by [Sales v. City of Tustin](#), in which the Court of Appeal opined on whether "officers had a reasonable suspicion that criminal activity was afoot." Afoot? Seriously? However, given the current reputational issues faced by heavily-militarized police forces, perhaps a new look is in order. May we suggest tweeds, monocles, and jaunty [deerstalker caps](#)? We look forward to the sight of basset hound heads sticking out the back windows of canine units everywhere, giant ears flapping in the wind. Auf wiedersehen, shepherds.