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What Does President Biden's Infrastructure Push Mean for Local and State Governments?

Earlier this year, President Biden introduced one of the largest-ever U.S infrastructure plans, roughly \$2 trillion investment over a decade, to address the aging and underfunded infrastructure, which has often been neglected through the years.

This infrastructure push entails efforts to revamp the transportation sector, roads and highways, shift to green energy, and more importantly the aging sewage systems throughout the U.S. It's also important to note the timing of this expenditure plan, which comes after the United States government has already distributed over \$6 trillion in COVID-19 economic relief funds in the form of direct impact payments, state and local government aid and extended unemployment benefits.

The funding for the infrastructure plan is expected and proposed to come from a potential increase in the corporate tax rate that'll take the tax rate back up from 21% to 28%. Although the plan focuses on many different areas of American infrastructure - including manufacturing, commercial and residential construction, veterans' hospitals, schools, digital infrastructure, airports and creating well-paying American jobs - in this article, we will take a closer look at how the proposed transportation revamp and fixing the water infrastructure fits into the overall strategy of President Biden's overall vision.

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